

31 May 2022

FOR IMMEDIATE RELEASE

ZARIA VILLAGE PROJECT STATUS UPDATE

As a follow up to our last update in February 2022, we take this opportunity to provide you, our clients, with further progress updates on critical aspects of the Zaria Village project. We also take this opportunity to recognize and appreciate all of you for your trust and continued confidence in our plans to deliver this amazing investment to you.

PROGRESS UPDATE ON ISSUANCE OF CERTIFICATES OF TITLE

We have been able to make significant progress in obtaining Certificates of Title over the majority of plots in Zaria Village. We have obtained Title documentation for all 337 plots. We however note that hard copies of 58 of these title documents are yet to be released from the offices of relevant authorities. We remain confident that the same will be availed soon.

Final title transfers have started for clients who have cleared payments for both their purchase price and closing costs (which appear as a schedule to the client's sales agreement). It is worth noting that the closing costs are to be paid to the lawyer's bank account (details are also included in the sales agreement).

May we also urge all those who have cleared their balances to engage their lawyers regarding signing the transfer documents and having them sent back to the Zaria lawyer as soon as possible.

In light of this great milestones, we are planning a **title issuance ceremony to be held on Saturday, 11 June 2022** at site where we will hand over the ready titles to our clients. We invite you all to join us and invite your friends for this ceremony.

PROGRESS ON INFRASTRUCTURE DEPLOYMENT

In our last update we noted that infrastructure development works had slowed down but that we were confident of picking the pace by the end of April 2022. Finalisation of remaining works picked up pace in May, noting that we were at 85% completion by 1 May 2022. The contractor is working diligently to ensure finalization of remaining works as soon as possible in two relatively short cycles.



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In the first cycle, we expect to:

- Complete the club house and make the swimming pool operational
- Finalise the powerhouses and consequently finalise electricity installation
- Finalise water termination to all plots
- Install a bio-digester at the club house as a model of recycle, reuse, reduce model we hope Zaria residents can adopt.

Upon conclusion of the first short cycle we will focus on:

- Finalisation of cabro paving of pending roads and sidewalks
- Completion of street lighting
- Installation of an electric fence on top of the perimeter fence
- Landscaping of common areas
- Finalising any pending aspects on drainage

Although delayed beyond the original plan, we expect and plan to complete all the project infrastructure by the end of August 2022.

In summary, we note that:

- i) Title documents for all land parcels are now available.
- ii) Clients that have cleared both the purchase price and closing costs have received transfer documents (through their appointed lawyers) for their signatures and return to enable title processing.
- iii) Infrastructure deployment is progressing intensely with August 2022 targeted for completion.
- iv) We will have a title issuance ceremony on 11 June. All clients are invited to bring a friend as we celebrate this next milestone in the project. Additional details will be shared in due course. We really look forward to seeing you at site then!

Yours Faithfully,

Peter Gichangi,

FOR PROJECT IMPLEMENTATION COMMITTEE.



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